

**RESOLUTION NO. 23-074  
RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT  
BOARD OF MANAGERS**

**AUTHORIZING REQUEST FOR LONG-TERM FINANCING  
FROM HENNEPIN COUNTY FOR  
SPRING ROAD CONSERVATION PROJECT**

Manager Pederson offered the following resolution and moved its adoption, seconded by Manager Crafton:

**WHEREAS**, the District has undertaken months of deliberation to consider an unanticipated opportunity to acquire three contiguous parcels on Spring Road in Eden Prairie for conservation purposes; the District's acquisition of the Spring Road properties (Project) will complete a contiguous corridor following Riley Creek from Lake Riley to the Minnesota River; the District has identified a series of location, topography, ecological and other benefits for the watershed through conservation of this site; the District engineer scored the proposed acquisition using the prioritization scoring method presented in the Plan, and in comparison to proposed development of the site, the conservation acquisition renders a prioritization score of 35-39 points; accordingly it is appropriate under Section 9.13 of the Plan to proceed with a plan amendment for the Project;

**WHEREAS**, the Board of Managers has approved a proposed assignment agreement that provides for the District to acquire the subject property following a feasibility period, in order for the Board of Managers to consider comments on a proposed plan amendment and on whether to order the Project; this agreement anticipates closing in December 2023 or January 2024;

**WHEREAS**, on November 16, the Board of Managers, having duly considered comments at the public hearing, approved the proposed plan amendment and ordered the Project;

**WHEREAS**, while the District intends to obtain short-term financing through its own debt authority pursuant to Minnesota Statutes section 103D.335, subdivision 1, to address the Project financing need from December 2023 through at least September 2024; the Board of Managers finds that it is reasonable and prudent to request long-term financing of the Project from Hennepin County pursuant to Minnesota Statutes section 103B.251, subdivisions 6 and 7; such financing is anticipated to be available in later 2024;

**NOW THEREFORE BE IT RESOLVED** that the Board of Managers hereby requests Hennepin County to provide long-term financing for the Project in the total amount of \$5,875,000 and authorizes the administrator with the advice of legal counsel to submit this resolution and any pertinent information requested by Hennepin County related to this request;

**BE IT FURTHER RESOLVED** that the Board of Managers pledges to utilize the District's full faith, credit and taxing powers to repay the amount financed to the County.

The question was on the adoption of the resolution and there were 4 yeas and 1 nay as follows:

	<u>Yea</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
<b>CRAFTON</b>	X			
<b>DUEVEL</b>	X			
<b>KOCH</b>		X		
<b>PEDERSEN</b>	X			
<b>ZIEGLER</b>	X			

Upon vote, the president declared the resolution adopted.

Dated: November 16, 2023.

\* \* \* \* \*

I, Dorothy Pedersen, secretary of the Riley Purgatory Bluff Creek Watershed District, do hereby certify that I have compared the above resolution with the original thereof as the same appears of record and on file with the District and find the same to be a true and correct transcription thereof.

IN TESTIMONY WHEREOF, I set my hand this 17th day of November, 2023.

  
Dorothy Pedersen, Secretary