

RESOLUTION NO. 24-004

**RILEY-PURGATORY-BLUFF CREEK WATERSHED DISTRICT
BOARD OF MANAGERS**

RESOLUTION DESIGNATING U.S. BANK AS OFFICIAL DEPOSITORY

Manager Pedersen offered in the adoption of the following resolution and moved toward adoption which motion was seconded by Manager Duevel:

WHEREAS at its August 2021 meeting, the Board of Managers authorized the transfer of RPBCWD’s banking business to U.S. Bank to facilitate a shift in investment services from Wells Fargo Advisors to the 4M Fund;

WHEREAS at its November 2021 meeting, the Board of Managers designated US Bank as an RPBCWD depository and authorized the execution of a Master Service Agreement with US Bank;

WHEREAS, at its March 2022 meeting, the Board of Managers affirmed that US Bank is the depository for RPBCWD’s investment and general business banking services;

WHEREAS, all funds have been transferred to U.S. Bank for the purposes of general business banking and investment into the 4M fund;

NOW THEREFORE BE IT RESOLVED that the Board of Managers of the Riley-Purgatory-Bluff Creek Watershed District hereby affirms that U.S. Bank shall be the official depository for general business banking and for investment funds;

AND BE IT FURTHER RESOLVED, that the Board of Managers of the Riley-Purgatory-Bluff Creek Watershed District hereby directs investment services shall be provided by the 4M Fund;

The question was on the adoption of the above resolution and there were 4 yays and 1 nay as follows:

	YAYS	NAYS	ABSTENTION
CRAFTON	X		
DUEVEL	X		
KOCH		X	
PEDERSEN	X		
ZIEGLER	X		


Upon vote, the president declared the resolution adopted.

Dated: January 10, 2024.

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I, Dorothy Pedersen, Secretary of the Riley-Purgatory-Bluff Creek Watershed District Board of Managers, do hereby certify that I have compared the above resolution with the original thereof as the same appears of record and on file with the District and find the same to be a true and correct transcript thereof.

IN TESTIMONY WHEREOF, I have hereunto set my hand this
18th day of January, 2024.


Dorothy Pedersen, Secretary