

RESOLUTION NO. 23-004

**RILEY-PURGATORY-BLUFF CREEK WATERSHED DISTRICT
BOARD OF MANAGERS**

RESOLUTION DESIGNATING DEPOSITORIES FOR FINANCIAL ASSURANCES

Manager Koch offered the following resolution and moved for its adoption which motion was seconded by Manager Pedersen:

WHEREAS in November of 2014 the RPBCWD adopted Rule M which set forth requirements for financial assurances on permits issued; and

WHEREAS in January of 2023 the RPBCWD affirmed U.S. Bank as their depository for all general business banking; and

WHEREAS Performance and Bid Bonds are required for all RPBCWD capital projects; and

WHEREAS Smith Partners PLLP provides legal services to the RPBCWD.

NOW THEREFORE BE IT RESOLVED that the Board of Managers of the Riley-Purgatory-Bluff Creek Watershed District hereby appoints Smith Partners PLLP as the depository for all non-cash financial assurances and US Bank as the depository for all cash financial assurances.

The question was on the adoption of the above resolution and there were 5 yays and 0 nays as follows:

	YAYS	NAYS	ABSTENTION
CRAFTON	X		
DUEVEL	X		
KOCH	X		
PEDERSEN	X		
ZIEGLER	X		

Upon vote, the president declared the resolution adopted.

Dated: January 4, 2023.

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I, Dorothy Pedersen, secretary of the Riley Purgatory Bluff Creek Watershed District, do hereby certify that I have compared the above resolution with the original thereof as the same appears of record and on file with the district and find the same to be a true and correct transcription thereof.

IN TESTIMONY WHEREOF, I set my hand this 20th day of January, 2023.


Dorothy Pedersen, Secretary