

**RESOLUTION NO. 24-026
RILEY PURGATORY BLUFF CREEK WATERSHED DISTRICT
BOARD OF MANAGERS**

**APPROVING AGREEMENT WITH THE CITY OF EDEN PRAIRIE REGARDING
DEFERRED SPECIAL ASSESSMENTS FOR
SPRING ROAD CONSERVATION PROJECT**

Manager Duevel offered the following resolution and moved its adoption, seconded by Manager Crafton:

WHEREAS the owner of the Spring Road parcels, Carol L. Standal, through her legal representative, and TDI Holdings, LLC through its legal representative have offered to make the short-term financing of the Project available through a Contract for Deed, related Seventh Amendment to the Purchase and Sale Agreement, and a First Amendment to the Assignment Agreement with TDI Holdings, Inc.; the Board of Managers approved these agreements through Resolution 24-025;

WHEREAS in relation to the Contract for Deed and related Seventh Amendment to the Purchase and Sale Agreement with Carol L. Standal, the terms include the District's assumption of special assessments owing on the property to the City of Eden Prairie; the City of Eden Prairie has agreed to terminate these special assessments in exchange for an agreement with the District for deferred payment of the special assessments within two years;

WHEREAS the Board of Managers has carefully considered this agreement with the City of Eden Prairie in consultation with real estate legal counsel;

NOW THEREFORE BE IT RESOLVED that the Board of Managers hereby approves the proposed Agreement for Deferred Special Assessments with the City of Eden Prairie, subject to the further provision that the District defend and indemnify the City of Eden Prairie pursuant to language negotiated by legal counsel, and further authorizes the President to execute the agreement with non-substantive changes on advice of legal counsel.

The question was on the adoption of the resolution and there were 4 yeas and 1 nay as follows:

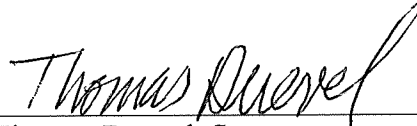
	<u>Yea</u>	<u>Nay</u>	<u>Abstain</u>	<u>Absent</u>
CRAFTON	X			
DUEVEL	X			
KOCH		X		
PEDERSEN	X			
ZIEGLER	X			

Upon vote, the president declared the resolution adopted.
Dated: March 26, 2024.

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I, Thomas Duevel, secretary of the Riley Purgatory Bluff Creek Watershed District, do hereby certify that I have compared the above resolution with the original thereof as the same appears of record and on file with the District and find the same to be a true and correct transcription thereof.

IN TESTIMONY WHEREOF, I set my hand this 28 day of March, 2024.



Thomas Duevel, Secretary

